

NEWS



Global Palm Oil Prices Seen Stable in 2025 on Steady Demand and Higher Output

Global palm oil prices are expected to remain stable through 2025, supported by import demand from India and China and biofuel policies in the US and Indonesia, even as global production is set to rise 2.4 percent to 80.6 million tonnes, according to BMI. Average prices are forecast at MYR 4,150 per tonne, with strong Indonesian output and high Malaysian stockpiles likely to cap rallies, while India's palm oil imports could grow over 10 percent to 8.7 million tonnes as competitive pricing boosts demand. China's imports are also projected to rise nearly 9 percent, helping offset downward pressure from increased supply.

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India Cuts Import Duty on Crude Edible Oils to Ease Prices and Boost Refining

The government has reduced the basic customs duty on crude palm, soybean and sunflower oils from 20 percent to 10 percent effective May 30, 2025, lowering the effective duty to 16.5 percent. The move aims to cool retail edible oil prices, provide consumer relief and check inflation, while preserving a duty differential of 19.25 percent between crude and refined oils to encourage domestic refining capacity. Import of edible oils continues under the Open General License, while export remains largely free except for mustard oil which faces restrictions. Alongside, a new e-governance platform has been rolled out to strengthen transparency and data management in the vegetable oil sector.

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Boosting India's Crude Palm Oil Production

India's efforts to strengthen domestic edible oil production continue under the National Mission on Edible Oils – Oil Palm (NMEO-OP). As of March 2025, oil palm coverage in the country has expanded to 5.56 lakh hectares, with crude palm oil (CPO) output nearly doubling in a decade — from 1.91 lakh tonnes in 2014-15 to 3.80 lakh tonnes in 2024-25. With plantations under the Mission entering fruiting and yield optimization stages, production is set to rise further, reducing reliance on imports. Pricing mechanisms like Formula Price and Viability Price are also ensuring farmer security and stability in the sector.

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EVENTS



The 12th I-SPOC Members Meeting


took place in Mumbai on 23 April 2025. The meeting commenced with comprehensive updates from the Secretariat on:

- Advancements in the domestic palm oil production landscape
- Efforts to advance palm oil traceability
- I-SPOC's policy engagement initiatives
- Ongoing engagement with financial institutions

This was followed by a Roundtable Discussion on 'Members' was led by Shivnayan Aggarwal, Manager, Market Transformation-India, RSPO, to address the certification-related needs of I-SPOC members.



Further, a presentation on the I-SPOC Policy Engagement Working Group was delivered by Nidhi Choudhary from CRB, followed by expert perspectives from Vishal Dev, Director, Sustainable Business, WWF India. The meeting saw participation from 22 members. Detailed Summary Report of the meeting is attached.

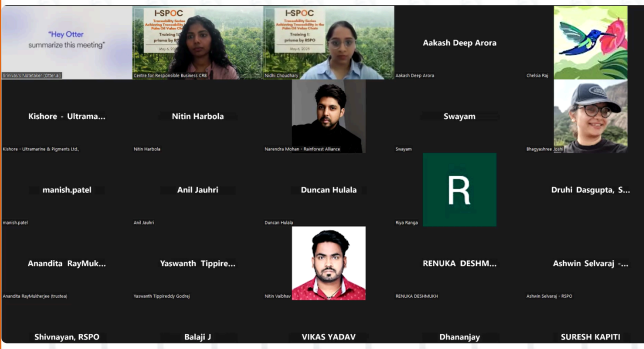
What is prisma?



prisma
by RSPO
Palm Resource Information & Sustainability Management

- prisma (Palm Resource Information and Sustainability Management), RSPO's new IT platform, will be replacing the current platform as the IT backbone of transforms the palm oil industry by improving trade and compliance, organising information, and optimising supply chain efficiency.
- RSPO's current system was launched in 2017 with certain functions dating back to 2012.
- As processes and procedures evolve, requirements that were beyond the scope of the current platform were developed in isolation and used sub-optimal ways to exchange data.
- Unlike the current platform, prisma is being designed for RSPO's processes and will leverage the latest technology and design practices in its development.
- prisma would support members in continuing to demonstrate positive impacts through certification



I-SPOC launches the Traceability Masterclass Series on 6 May 2025

I-SPOC conducted a detailed needs assessment survey towards the end of 2024 among its members and observers to gain deeper insights into their palm oil operations and understand their current sustainability journey. The objective of the survey was to identify and prioritize key capacity-building topics that resonate with members' interests and requirements. Based on the findings, the top three priority areas identified for capacity building were:

- Palm Oil Traceability
- Compliance with International Legislations
- Certification Tools

Responding to these needs, I-SPOC launched the Traceability Masterclass Series, aimed at building awareness on the importance of traceability and equipping stakeholders in the palm oil value chain with the knowledge to implement traceable supply chain systems.

The objectives of the Masterclass Series are:

- To raise awareness on palm oil traceability among key stakeholders
- To build understanding on how traceability can be achieved using existing tools and practices

The first session was held as a webinar on 6 May 2025 on 'prisma by RSPO' and was attended by 34+ participants from various organizations. Palm Resource Information and Sustainability Management (prisma) serves as a unified point of collaboration for all RSPO stakeholders. It organizes critical information and optimizes operational efficiency, creating better alignment and accountability across the palm oil supply chain. PRISMA helps in achieving traceability by providing real-time data and analytics, allowing RSPO members to showcase key data, streamline information management, and optimize supply chain efficiency.



I-SPOC Contributes to RSPO ISH Standard Development

On 16 May 2025, I-SPOC participated in the first meeting of the India National Interpretation Task Force of the RSPO Independent Smallholder (ISH) Standard as a member of the task force. The engagement marks a step forward in aligning India's smallholder inclusion efforts with global sustainability benchmarks.

I-SPOC Founders Meeting Sets Strategic Direction:

The I-SPOC Founders convened on 26 June 2025 to review progress and deliberate on key priorities. Discussions included updates from the Secretariat, highlights from the 12th I-SPOC Members Meeting, and insights from the ongoing Masterclass Series on Traceability. Members also reviewed preparations for the upcoming Capacity-Building Workshop in Telangana (17 July 2025), focusing on its objectives, structure, and expected outcomes. The meeting further outlined the coalition's strategic roadmap for July–December 2025 and discussed the date and format for the 13th I-SPOC Members Meeting.

ANNOUNCEMENTS

I-SPOC Traceability Series Achieving Traceability in the Palm Oil Value Chain

Virtual Masterclass Series



The next session of the Traceability Masterclass Series is coming soon! Stay tuned for details, and don't miss the chance to be part of this knowledge-building journey. Pre-register now to secure your spot. ([link here](#))

[The Sustainable Palm Oil Coalition for India](#)



I-SPOC